

Know Your Life Insurance Needs



Know your life insurance needs. As your family grows, so does the amount of protection they need to maintain their current lifestyle in the event of your loss. Many families find out too late that they did not have enough life insurance:

- Among households with children under 18, 4 in 10 say they would immediately have trouble meeting everyday living expenses if a primary wage-earner died.¹
- 3 in 10 American households (35 million) are uninsured, and half say they need more life insurance.²

Don't be caught unaware. Fill out this quick and easy analysis to help determine your family's life insurance needs.

Make sure your family has the protection they need. Contact your Benefits Manager today for information on quality, affordable life insurance products by AIG Benefit Solutions or visit www.aigbenefits.com.

Step One — Expenses

1. Living Expenses (Food, utility bills, rent, clothing, day care costs, etc.)	\$ _____ x _____ = \$ _____ <small>Annual amount No. of years you will have to support your family</small>
2. Mortgage Balance	\$ _____
3. Children's Education (As an estimate, the average annual cost of tuition, room and board for a 4-year, in-state public university is approximately \$13,600, and \$36,600 for a private university. ³ Books and other fees should be included as well.)	\$ _____ x _____ = \$ _____ <small>Total cost of degree No. of children</small>
4. Debts (Auto loans, credit card balances, etc.)	\$ _____
5. Final Expenses (Funeral, attorney fees, probate, etc. \$15,000 minimum recommended.)	\$ _____
Add lines 1 through 5	Total Step 1: \$ _____

Step Two — Existing Assets

6. Existing Life Insurance Policies	\$ _____
7. Cash and Savings Account Totals	\$ _____
8. Other Liquid Assets	\$ _____
Add lines 6 through 8	Total Step 2: \$ _____

Step Three — Additional Life Insurance Needed

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 \text{Total Step 1} & & \text{Total Step 2} & & \text{Total Step 3}
 \end{array}$$



1. LIMRA International, Facts About Life, 2010.
2. LIMRA International, Facts From LIMRA, September 2012.
3. U.S. Department of Education, National Center for Education Statistics, 2012. *Digest of Education Statistics*, 2011.

www.aigbenefits.com

AIG Benefit Solutions® is the marketing name for the domestic benefits division of American International Group, Inc.

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